

ICE Futures U.S. Robusta Futures

Contract Specifications

Electronic Trading Hours (Sun - Fri)	Open*	New York 01:30	London 06:30	Tokyo 14:30
	Close	15:15	20:15	08:15 next day
*The trading platform is available from 20:00 Eastern Standard time the day prior for order entry.				
Symbol	RC			
Contract Size	37,500 pounds			
Price Quotation	Cents and hundredths of a cent up to two decimal places			
Contract Listings	March, May, July, September and December			
Minimum Price Movement	5/100 cent/lb = \$18.75 per contract			
Settlement	Physical delivery			
Grade/Standards/Quality	A Notice of Certification is issued based on testing the grade of the beans and by cup testing for flavor. The Exchange uses certain coffees to establish the "basis". Coffees judged better are at a premium; those judged inferior are at a discount.			
Daily Price Limit	None			
Deliverable Growths (Differential: Country)	Angola, Brazilian Conillon, Cameroon, Central African Republic, China, Ecuador, Ghana, Guatemala, Guinea, India, Indonesia, Cote d'Ivoire, Laos, Liberia, Malagasy Republic, Mexico, Nigeria, Phillipines, Republic of Congo, Sierra Leone, Tanzania, Thailand, Togo, Trinidad, Uganda, Vietnam and Democratic Republic of Congo. No growth differentials.			
Delivery Points	New York, New Orleans, Miami, Houston, Antwerp, Barcelona, Bremen, Hamburg and Trieste Port differentials to be determined.			
First Notice Day	Seven business days prior to the first business day of the delivery month.			
Last Trading Day	One business day prior to last notice day.			
Last Notice Day	Seven business days prior to the last business day of the delivery month.			
Fees	Screen transactions: \$1.75/contract/side (non-members) EFPs: \$0.75 surcharge Please visit https://www.theice.com/publicdocs/futures_us/NYBOT_Exchange_and_Clearing_Fees.pdf for fees for other categories of market participants.			
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